

# Suburban Propane Partners, L.P. Prices Offering of 2,282,500 Common Units Representing Limited Partner Interests

WHIPPANY, N.J., June 13 /PRNewswire-FirstCall/ -- Suburban Propane Partners, L.P. (NYSE: SPH), a marketer of propane gas and related products and services nationwide, today announced that it has commenced a public offering of 2,282,500 Common Units Representing Limited Partner Interests, at a price to the public of \$29.00 per Common Unit.

The offering is being underwritten and managed by Goldman, Sachs & Co. (as the book-running manager), as well as by Wachovia Securities and Raymond James. It is scheduled to close on June 18, 2003.

The Partnership has also granted to the underwriters an option to purchase up to an additional 342,375 Common Units to cover over allotments at \$29.00 per Common Unit. The proceeds to the Partnership will be used for general Partnership purposes, which may include working capital, capital expenditures and debt reduction.

Copies of the final prospectus relating to this offering may be obtained from the offices of Goldman, Sachs & Co., Prospectus Department, 85 Broad Street, New York, New York 10004, telephone number (212) 902-1171.

Suburban Propane Partners, L.P. is a publicly traded Master Limited Partnership listed on the New York Stock Exchange. Headquartered in Whippany, New Jersey, Suburban has been in the customer service business since 1928. The Partnership serves approximately 750,000 residential, commercial, industrial and agricultural customers through more than 320 customer service centers in 40 states.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor should there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state.

SOURCE Suburban Propane Partners, L.P.

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/Web site: [http://suburbanpropane.com /](http://suburbanpropane.com/)  
(SPH)

CO: Suburban Propane Partners, L.P.

ST: New Jersey

IN: OIL MNG

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